

WHY FORESTS? WHY NOW MORE THAN EVER?



WORLD
RESOURCES
INSTITUTE

WHY FORESTS? WHY NOW?

The Science,
Economics and
Politics of Tropical
Forests and
Climate Change

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Jonah Busch

An aerial photograph showing a sharp boundary between a lush green forest and a deforested hillside. The hillside is covered in agricultural fields, likely corn, with visible rows of crops. A red dirt road runs diagonally across the landscape, separating the forest from the fields. The text "WHY FORESTS?" is overlaid in large, bold, orange letters across the center of the image.

WHY FORESTS?

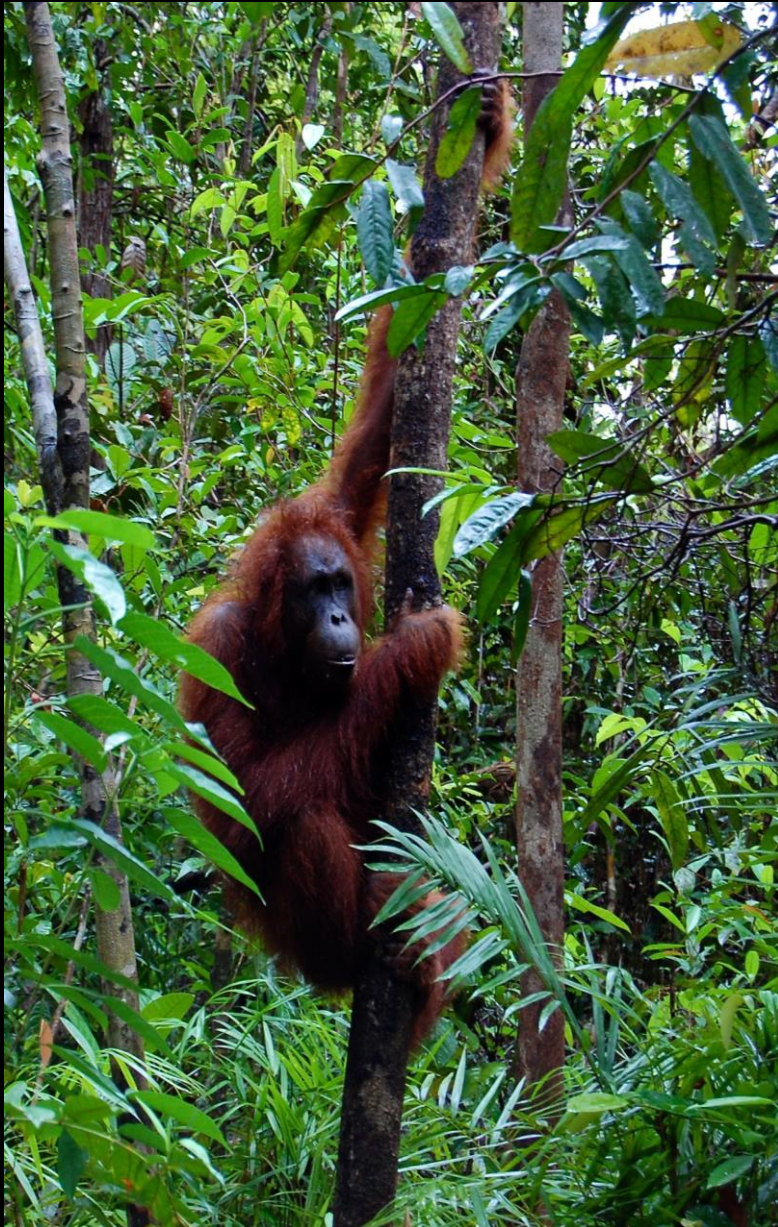


Photo credit: CIFOR

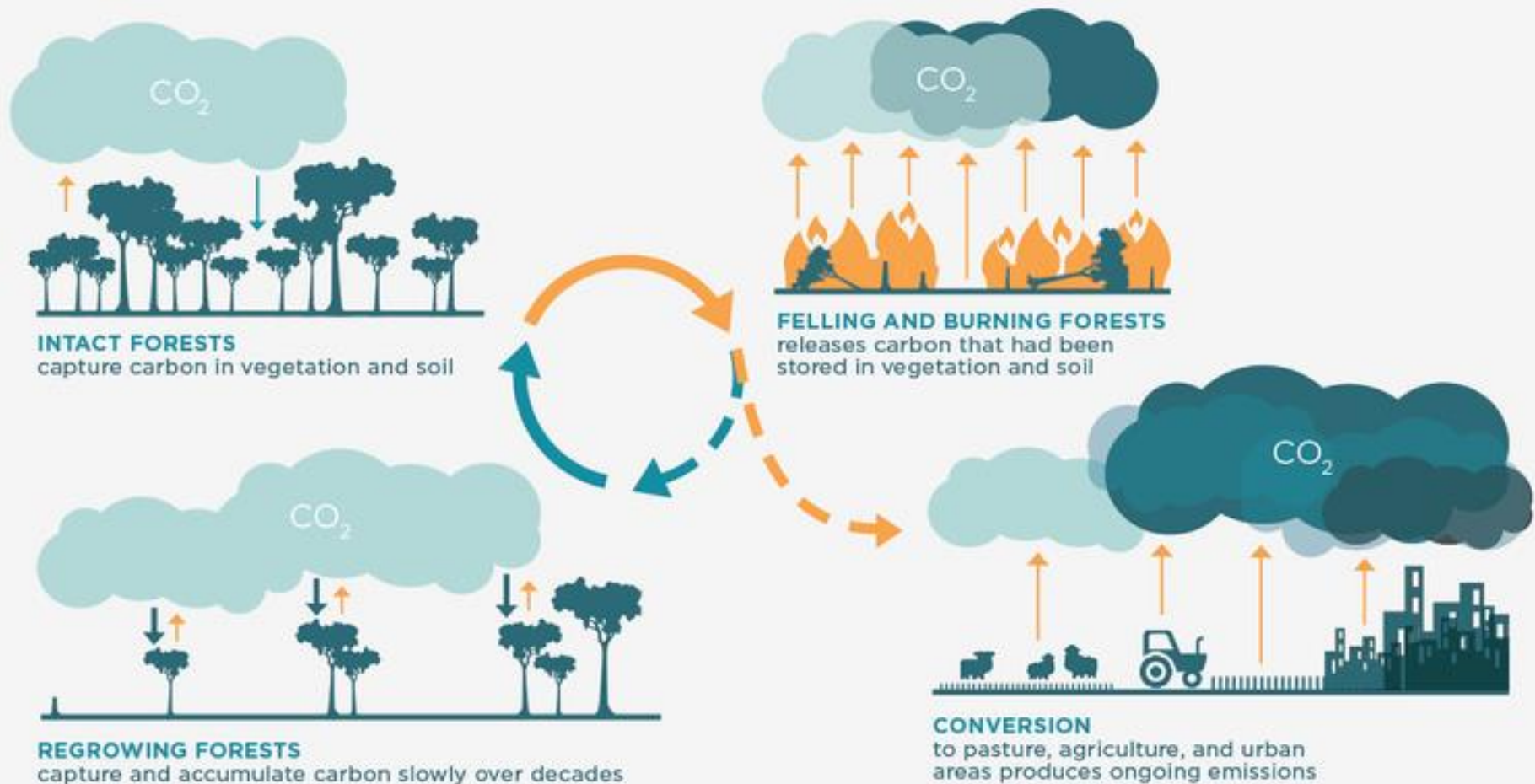


Photo credit: CIFOR

WHY FORESTS? KEY POINTS:

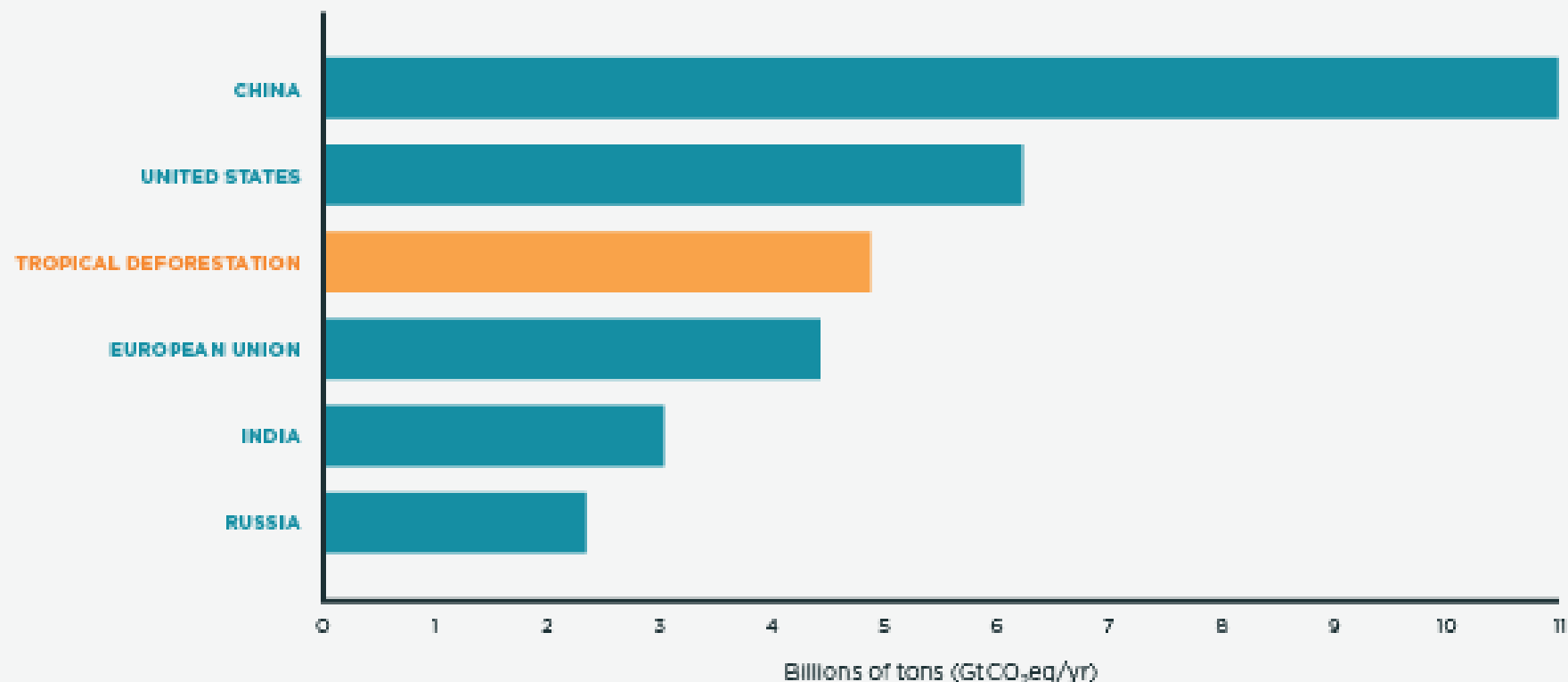
- Tropical deforestation is a major contributor to current global climate emissions; forest protection and restoration are an even larger part of the climate solution
- Forests provide many other development benefits in addition to global climate stability
- Rich countries are part of the problem, and can contribute to the solution

Natural forests capture CO₂; deforestation releases CO₂



If tropical deforestation were a country, its emissions would be greater than those of the European Union

ANNUAL GREENHOUSE GAS EMISSIONS, 2012



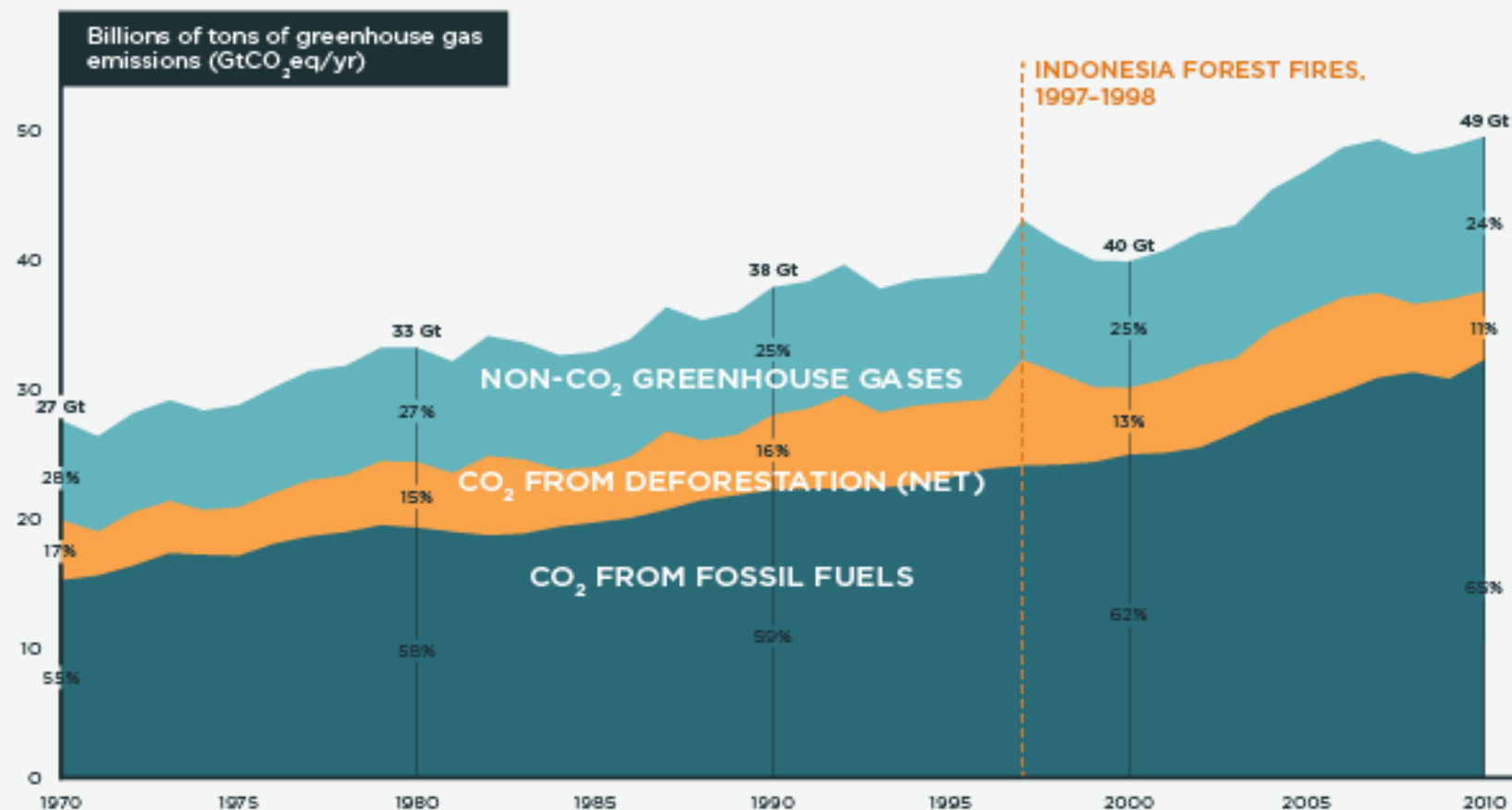
Source: CAIT v2.0 (2012); Busch and Engelmann (2015).

Emissions from deforestation refers to gross emissions from tropical forest cover loss and peat conversion



Deforestation remains a significant contributor to climate change even as emissions from other sectors have grown faster

Total annual greenhouse gas emissions 1970-2010



Source: Edenhofer et al. (2014)

Deforestation represents net emissions from gross forest cover loss and degradation less removals by forest regrowth.



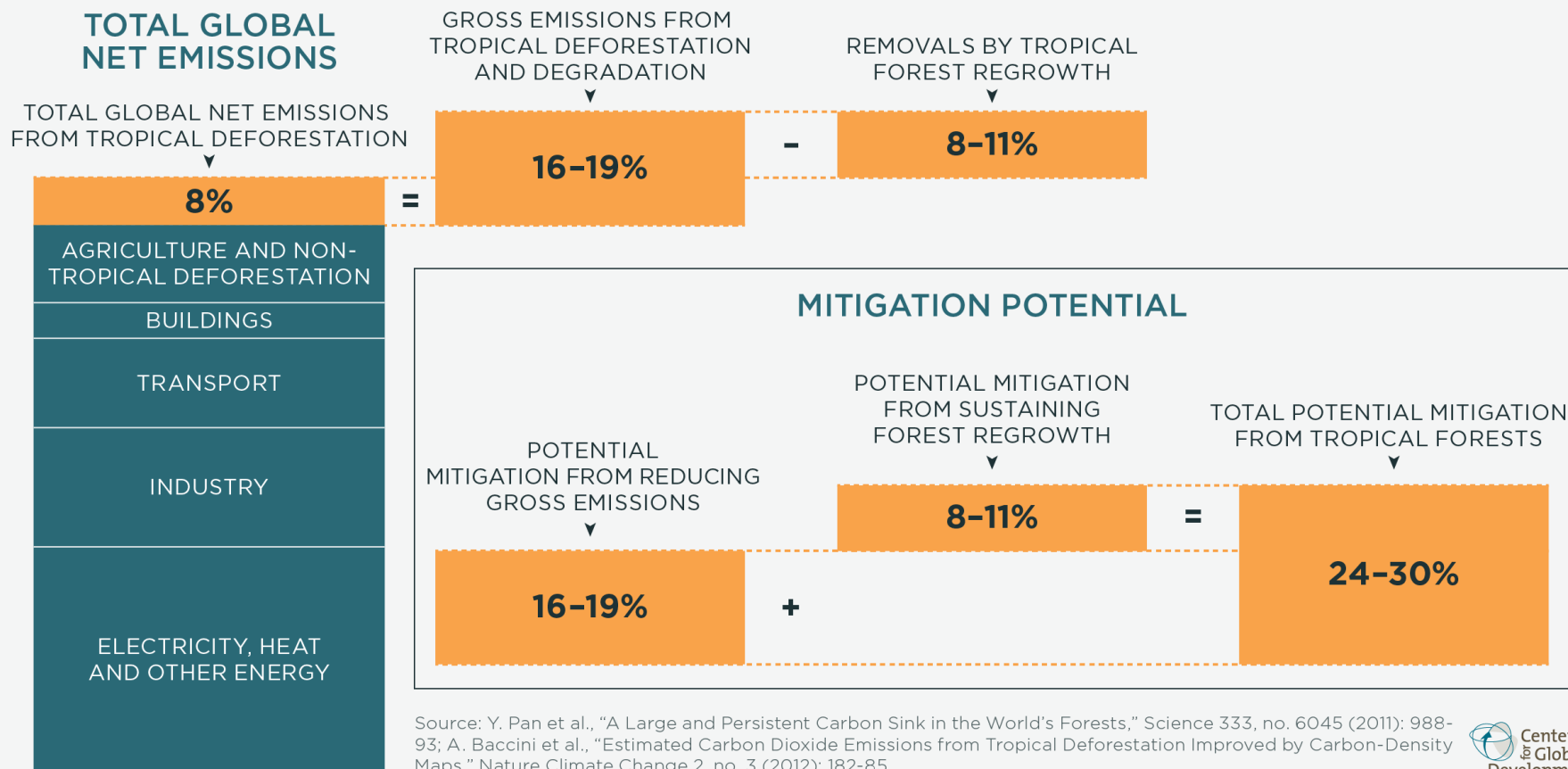
Conversion of peat forests releases large volumes of carbon from belowground





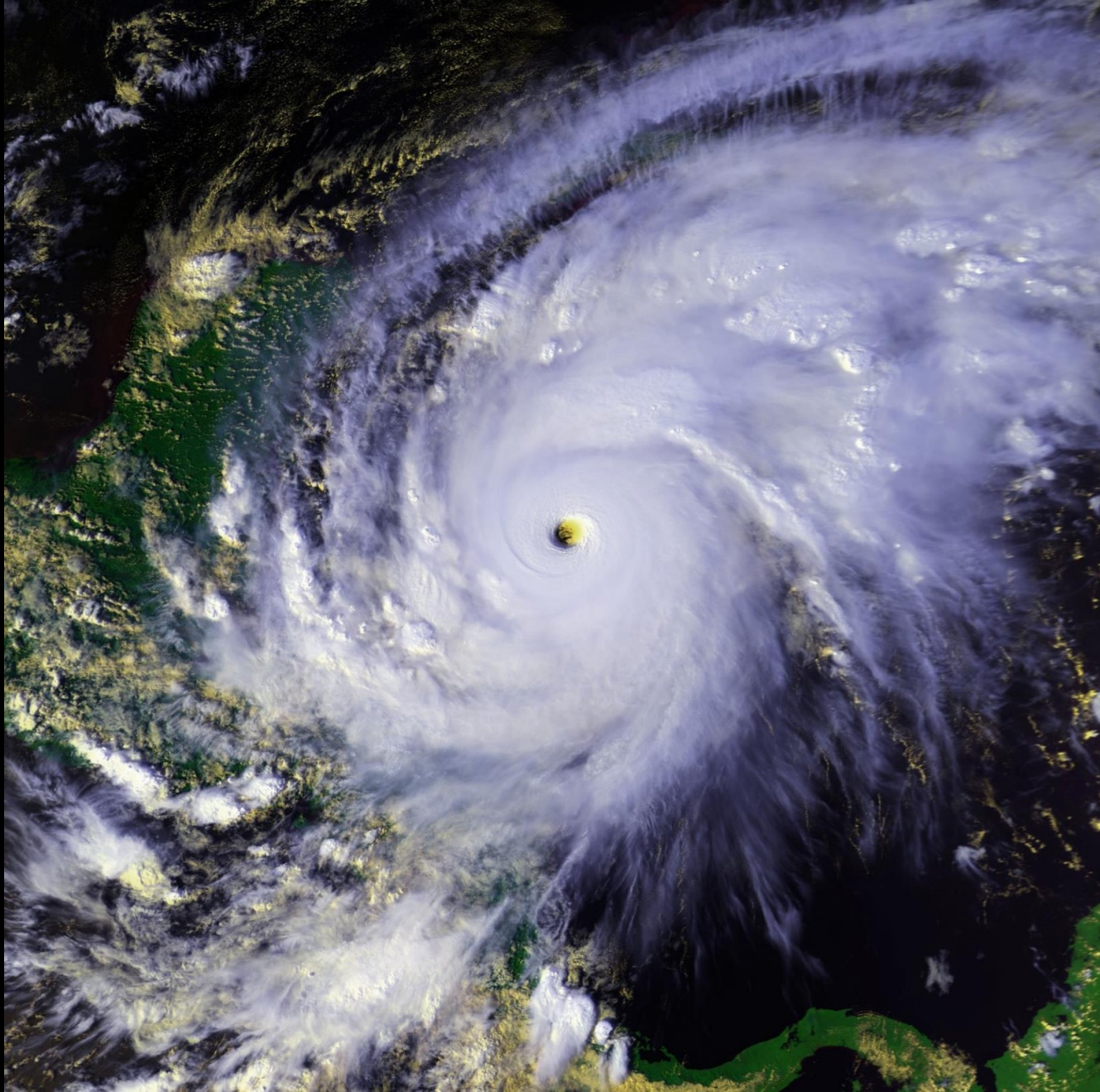
Credit: NASA Earth Observatory

Net tropical deforestation produces 8 percent of net emissions, but halting and reversing tropical deforestation could reduce total net emissions by up to 30 percent

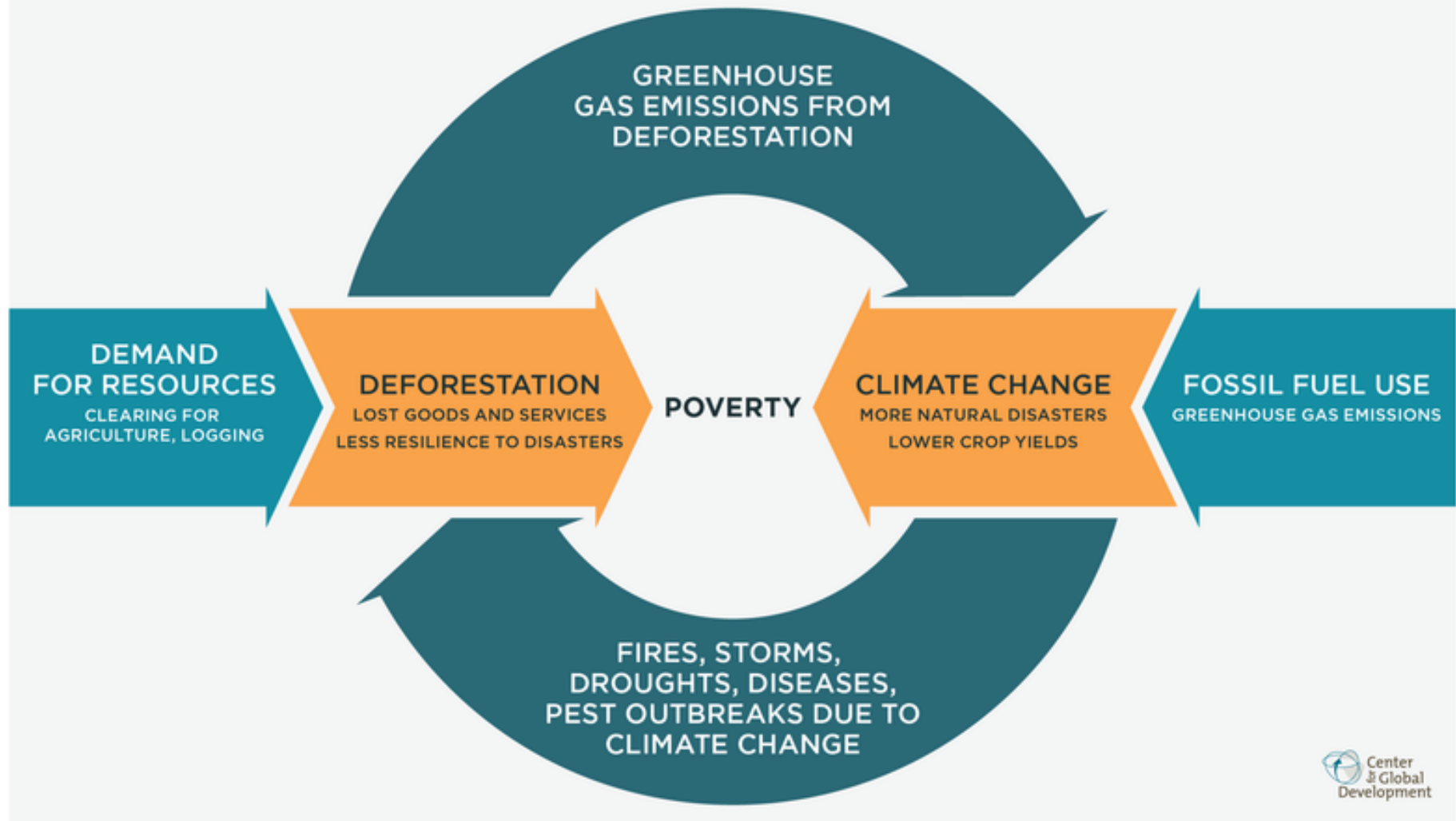


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Deforestation and climate change drive a vicious cycle that exacerbates poverty

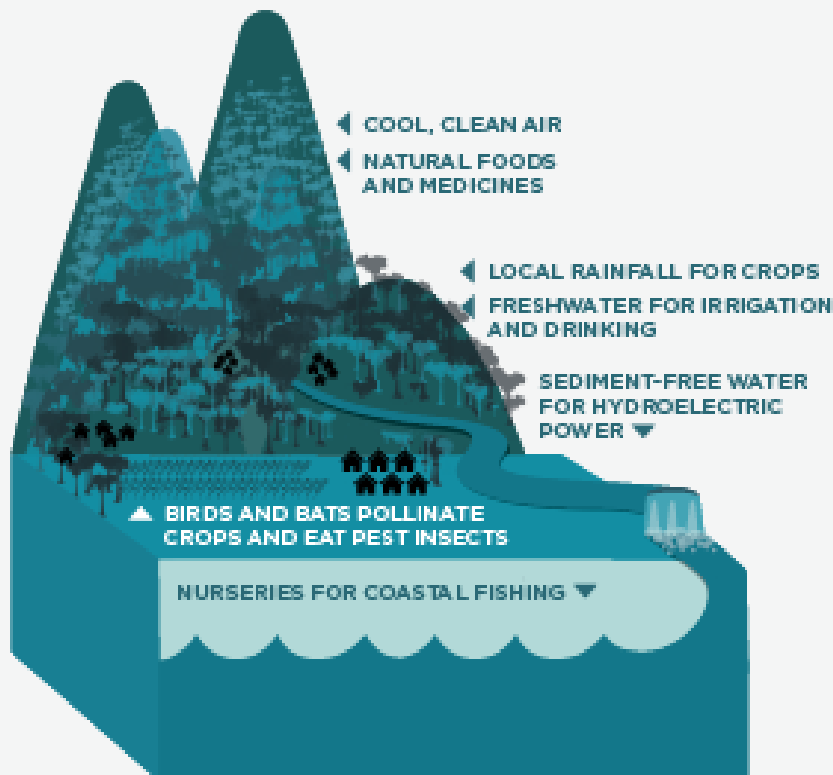






Forested landscapes provide services; deforestation puts lives at risk

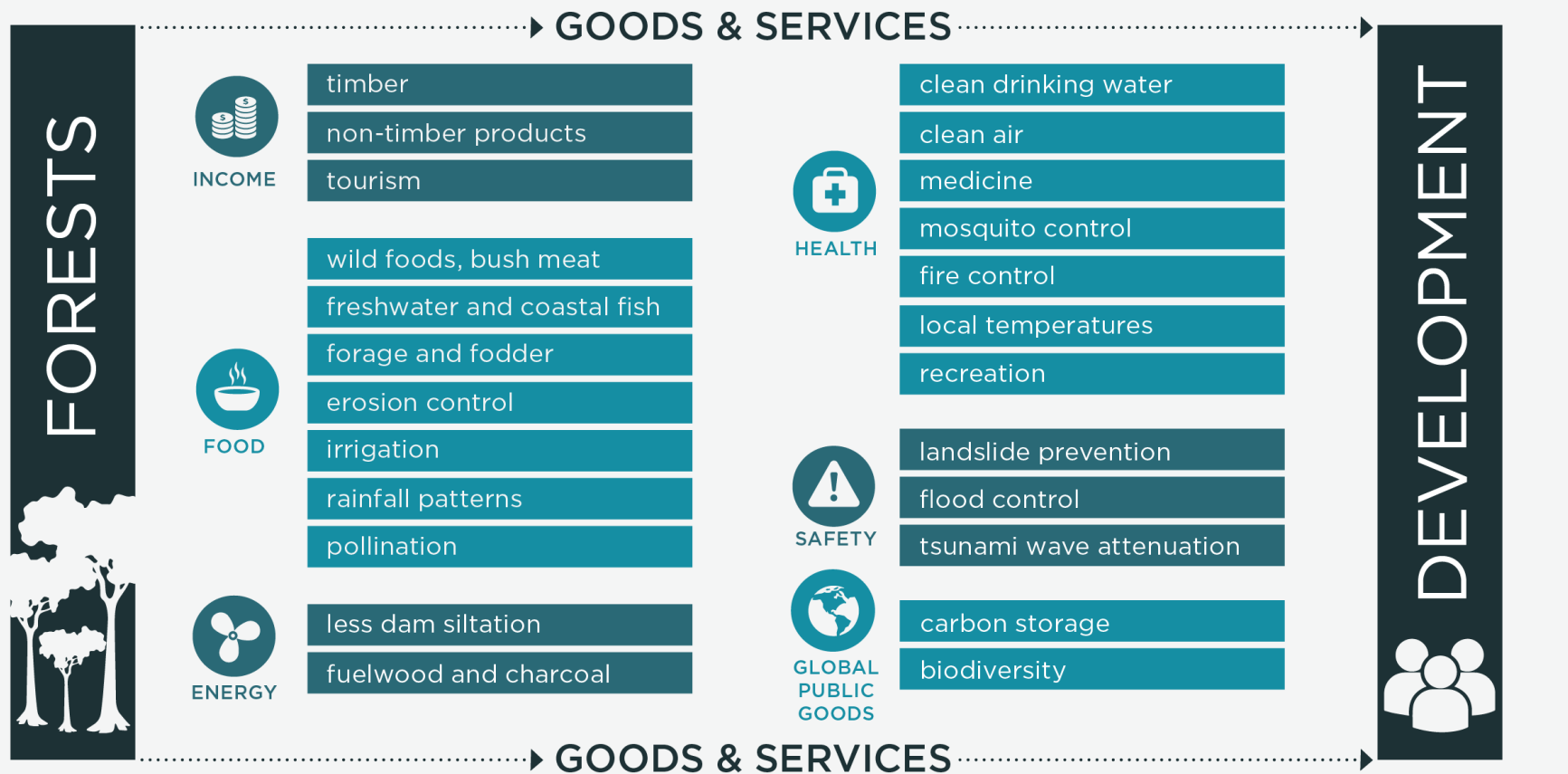
INTACT FOREST



DEFORESTATION



Tropical forests' goods and services contribute to development



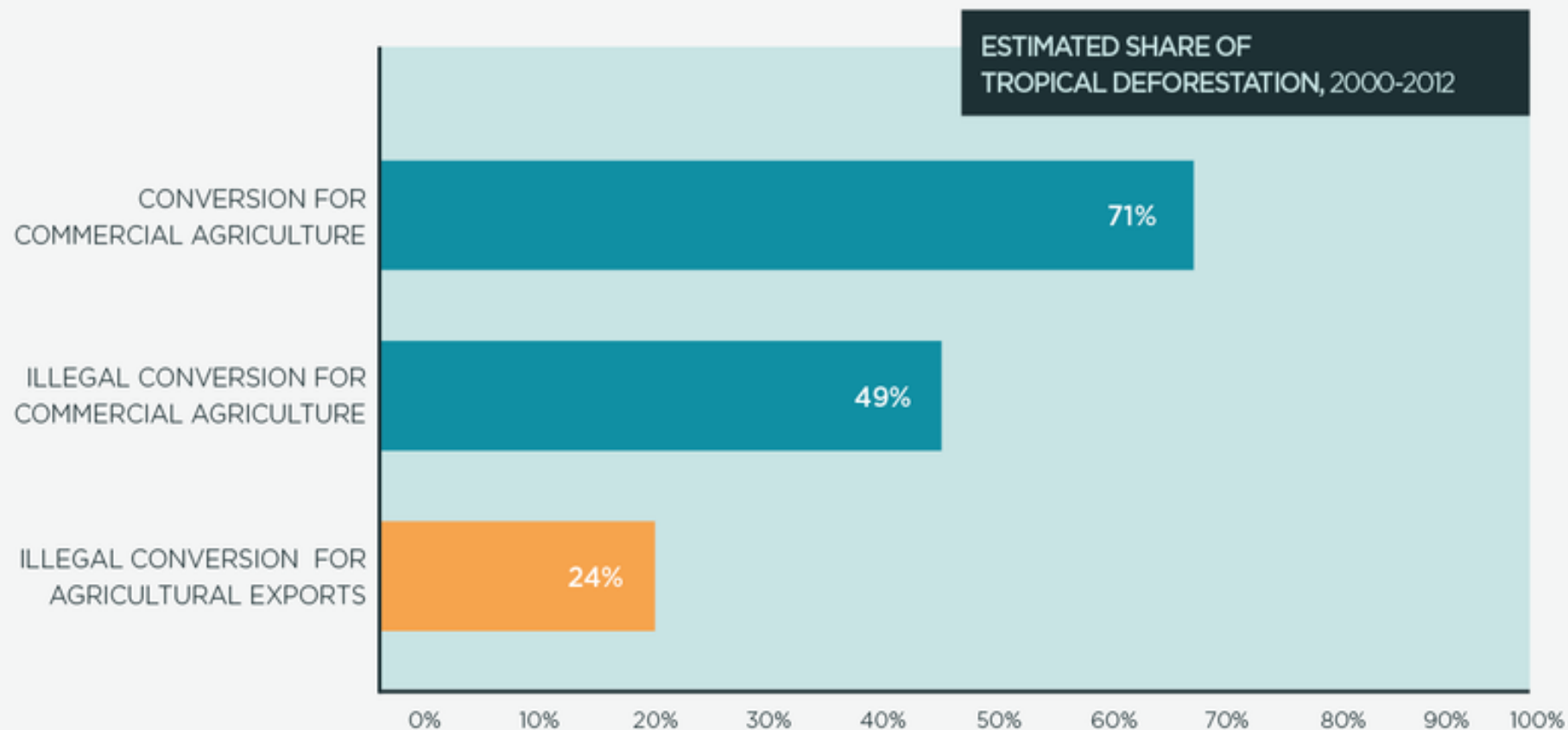
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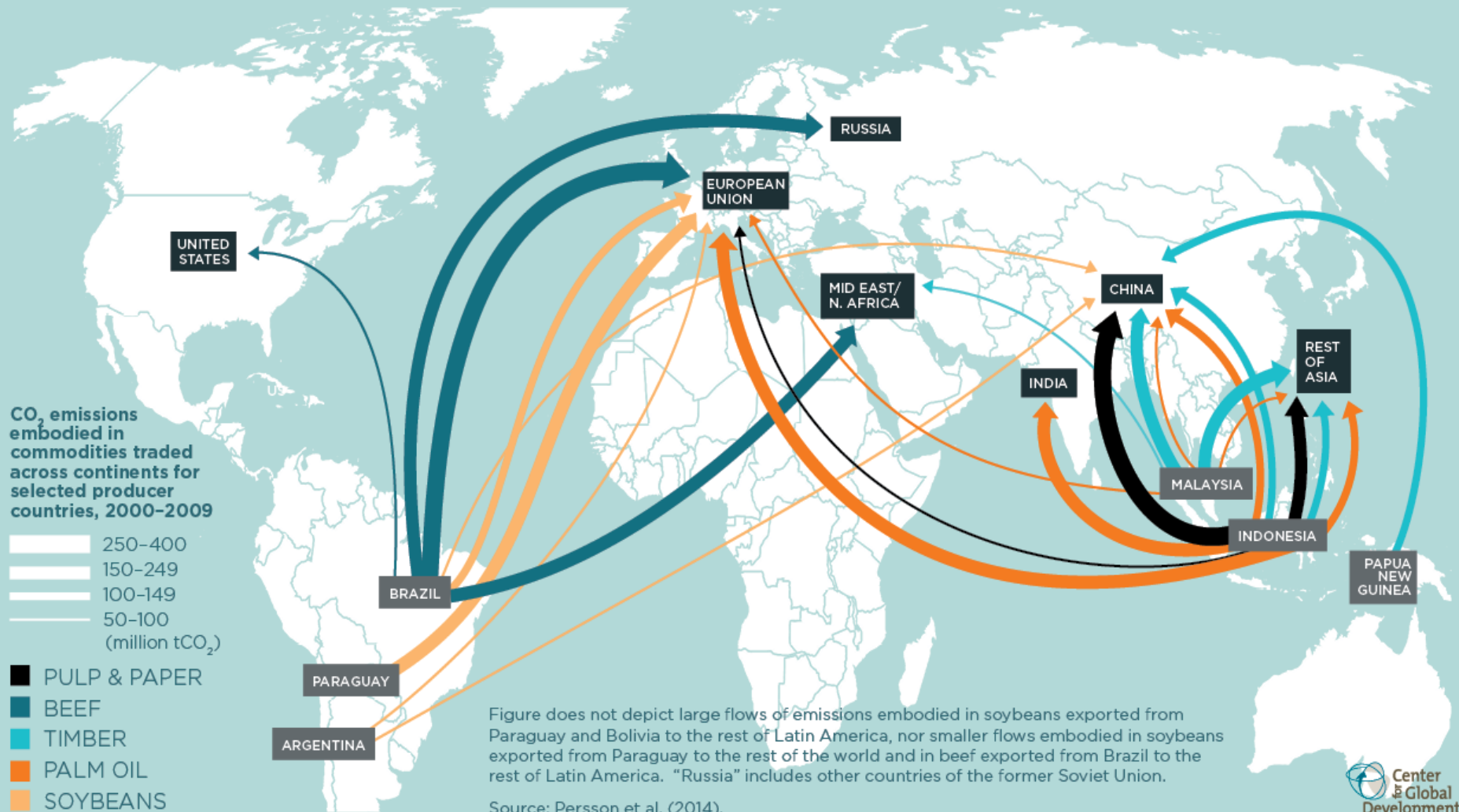


Illegal conversion of forests to produce agricultural exports accounted for almost one-quarter of recent tropical deforestation

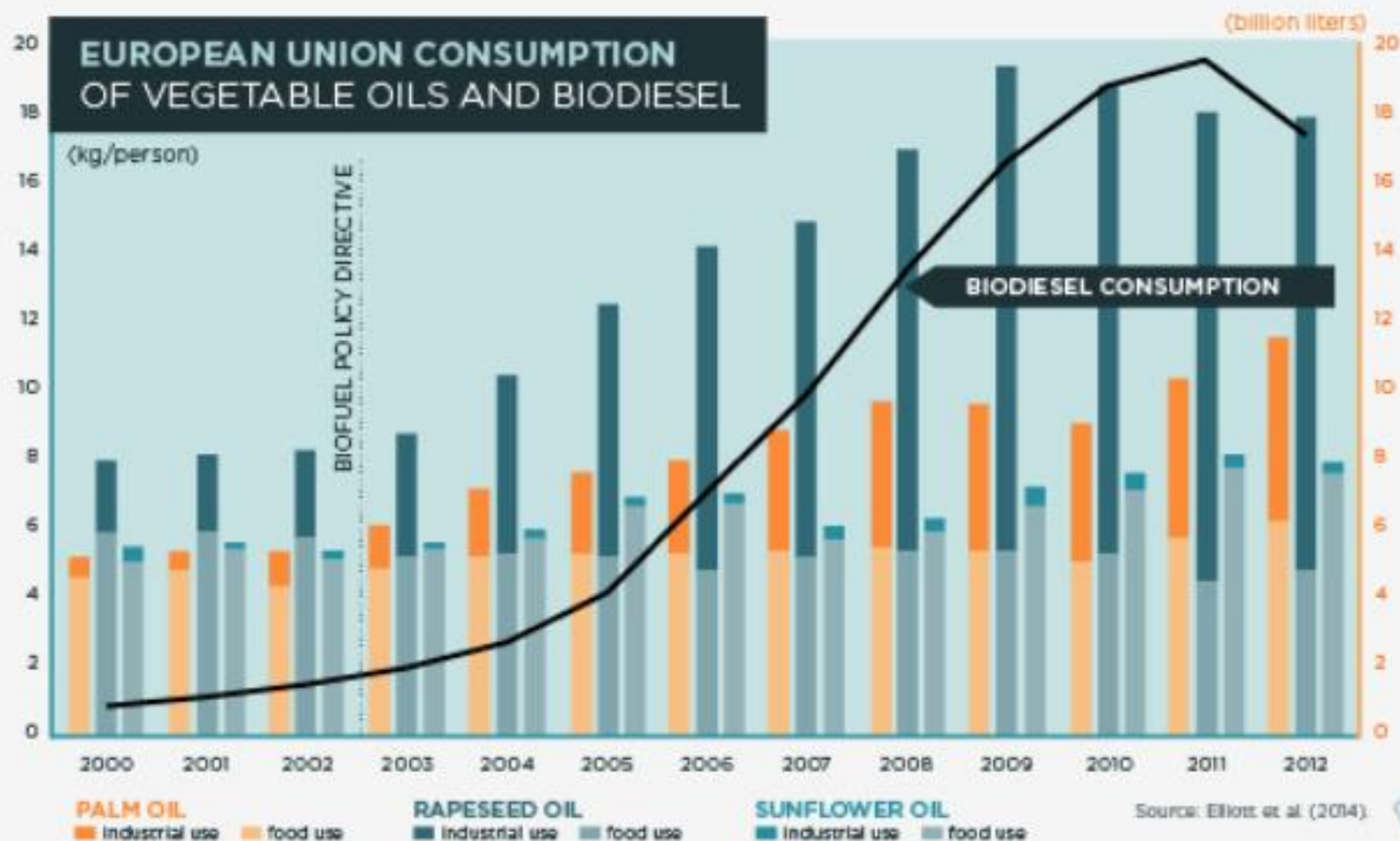


Source: Adapted from Lawson, 2014, using gross forest canopy loss greater than 51% based on satellite data (Hansen et al, 2013)

Emissions from deforestation are embodied in globally traded commodities



European Union biofuel policy increased demand for palm oil, a driver of deforestation



UPDATES

- 2016 and 2017 were record years for global forest loss
 - Drop in loss of Indonesia's peatlands rare good news
- More evidence has accumulated on the importance of forests for climate and development
 - Global mitigation potential
 - Non-carbon impacts on climate stability across scales
- Global production and consumption of forest-risk commodities continue to increase
 - In 2018, the EU agreed to phase out palm oil-based biofuel by 2030

An aerial photograph showing a sharp boundary between a lush green forest and a deforested hillside. The hillside is covered in agricultural fields, likely corn, with rows of crops visible. A red dirt road runs along the edge of the forest, separating it from the fields. The text "WHY NOW MORE THAN EVER?" is overlaid in large, bold, yellow letters on the right side of the image.

WHY NOW MORE THAN EVER?



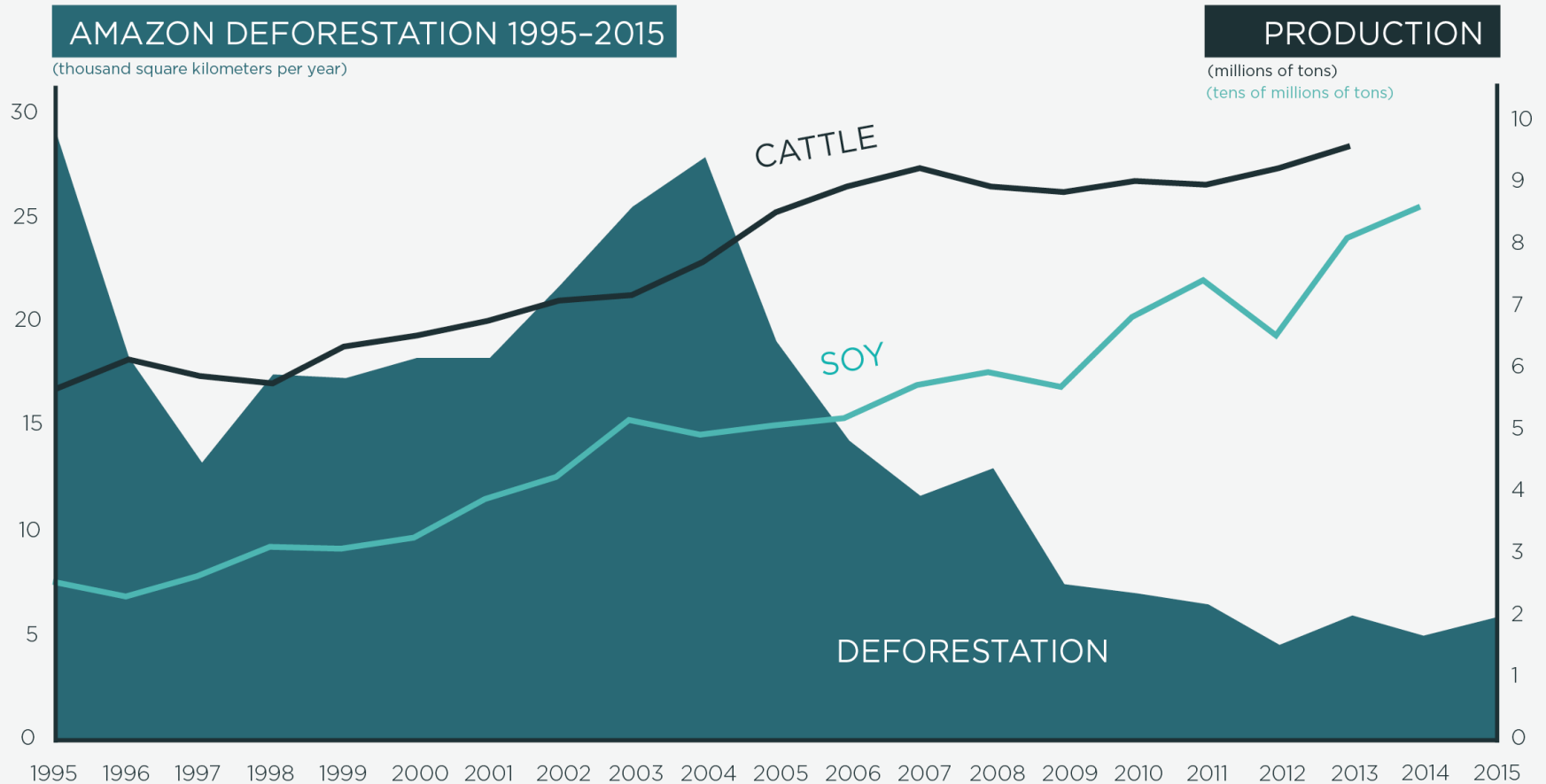
Photo credit: CIFOR



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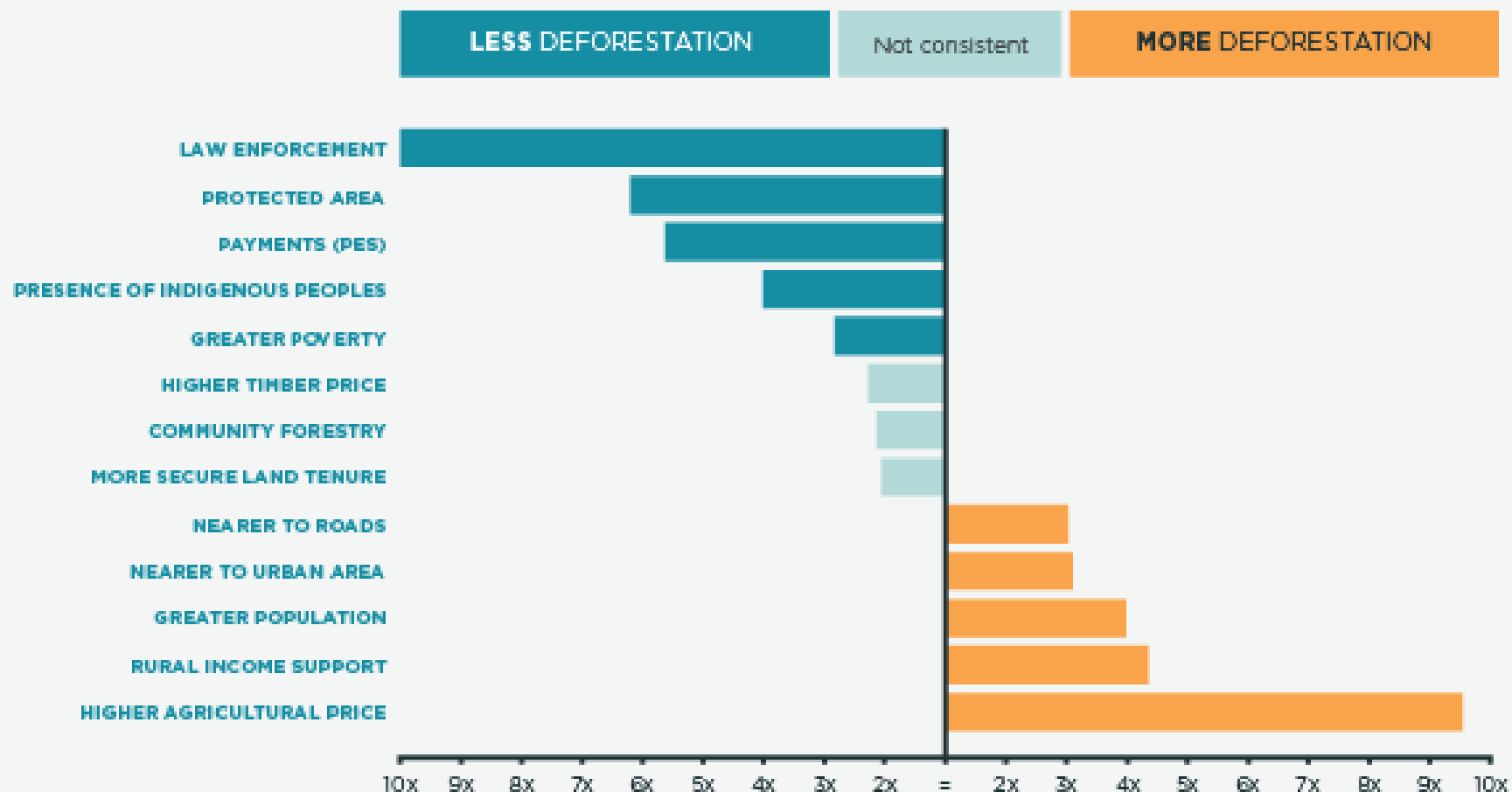
- We have evidence that reducing deforestation is feasible and affordable
- New tools are enabling transparency and accountability
- Global norms are shifting in ways favorable to forest protection
- We have achieved global consensus on REDD+, but finance remains the missing piece

Brazil reduced deforestation and increased agricultural production at the same time



Source: Food and Agriculture Organization of the United Nations (FAO), Statistics Division, "Production quantities by country," updated 2015, http://faostat3.fao.org/browse/Q/*/*E; National Institute for Space Research (INPE), "Projeto Prodes: Monitoramento da Floresta Amazônica Brasileira Por Satélite," updated 2016, <http://www.obt.inpe.br/prodes/index.php>

Various factors were consistently associated with less or more deforestation



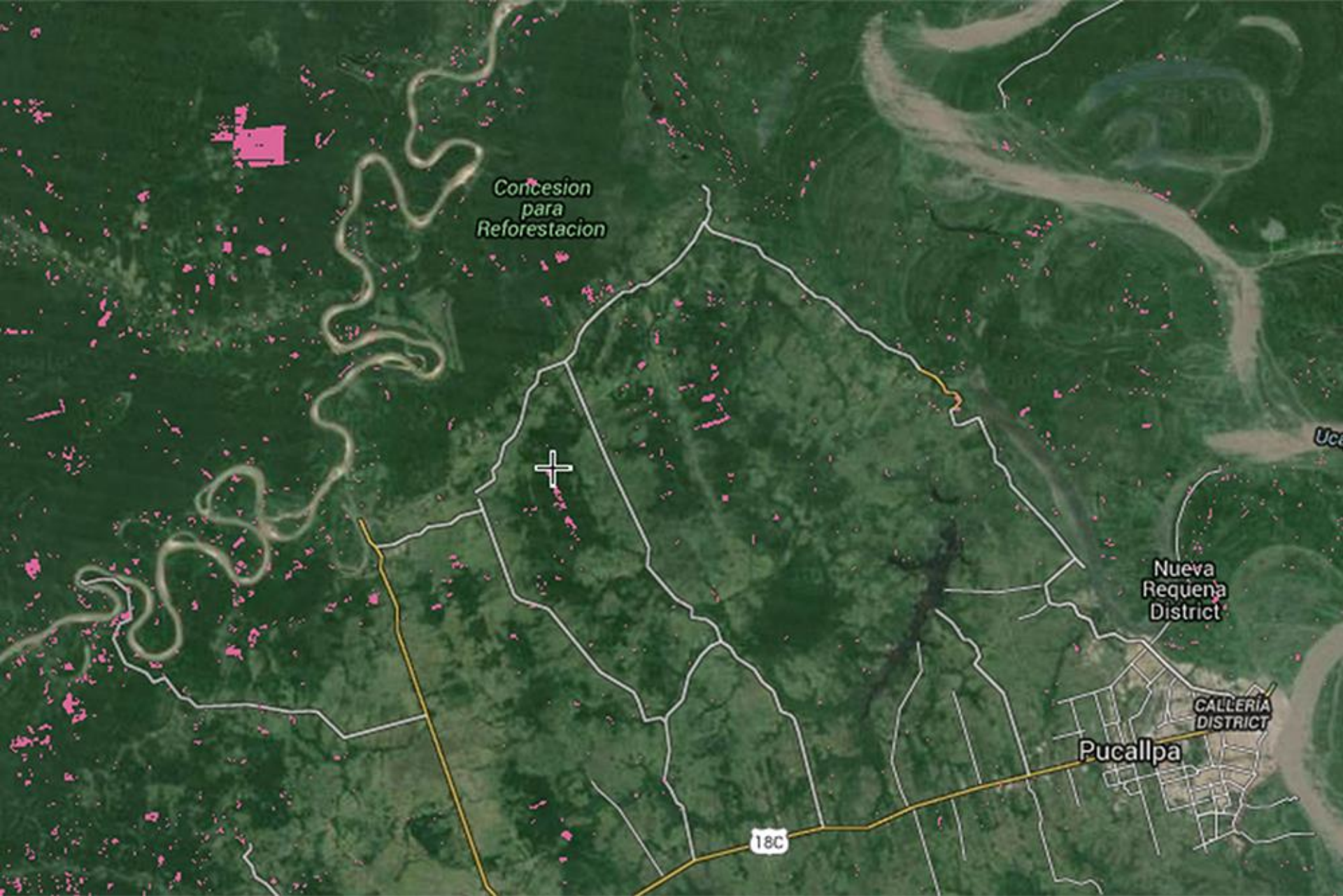
Source: Busch and Ferratti-Gallon (2014).

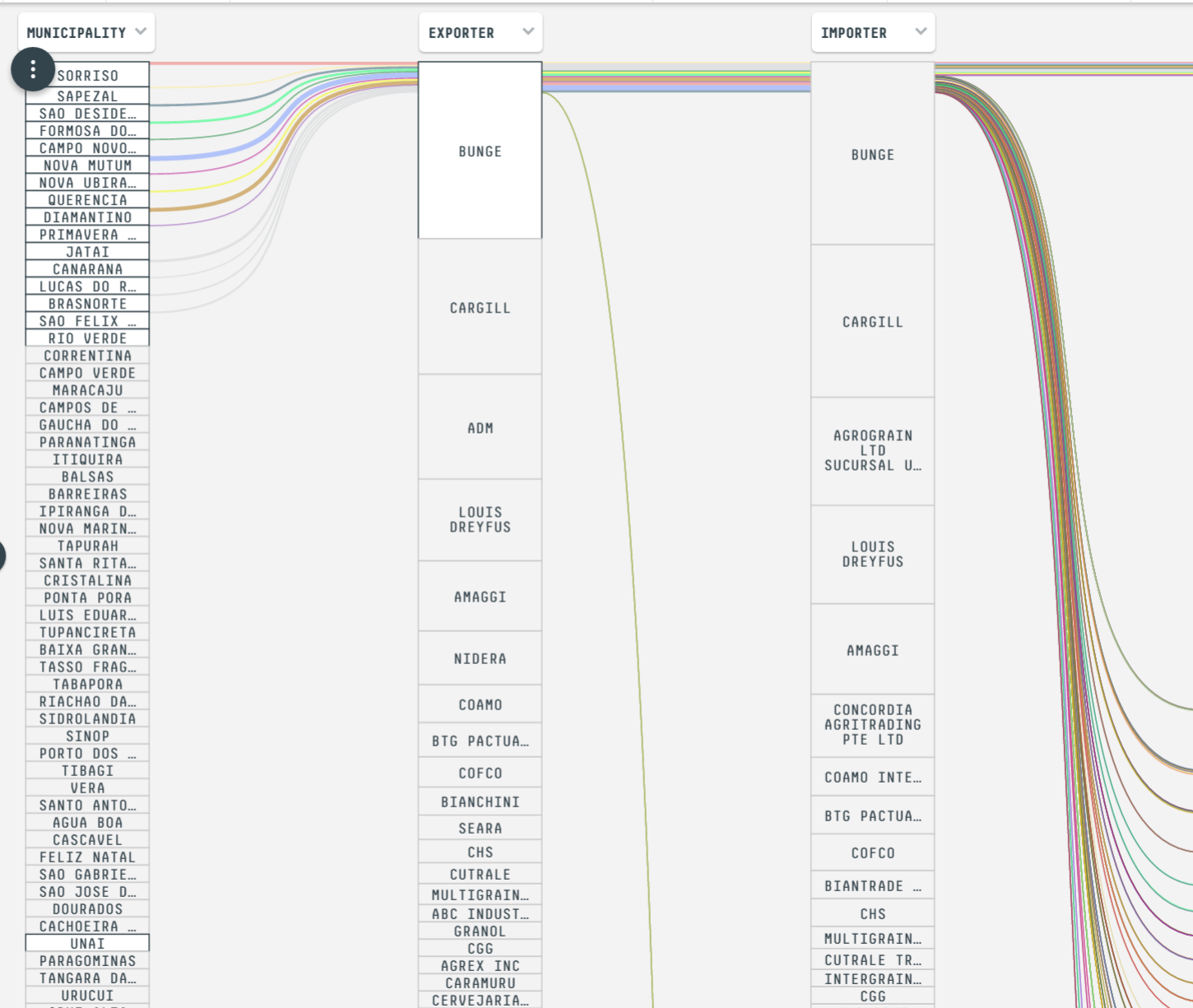
For example, a ratio of 4x indicates that a variable is associated with less deforestation four times as often as it is associated with more deforestation.



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DECREASING TOLERANCE FOR ILLEGAL LOGGING AND CRIME



INCREASED EXPECTATIONS FOR CORPORATE RESPONSIBILITY



L'ORÉAL



INCREASING RECOGNITION OF INDIGENOUS PEOPLES' RIGHTS

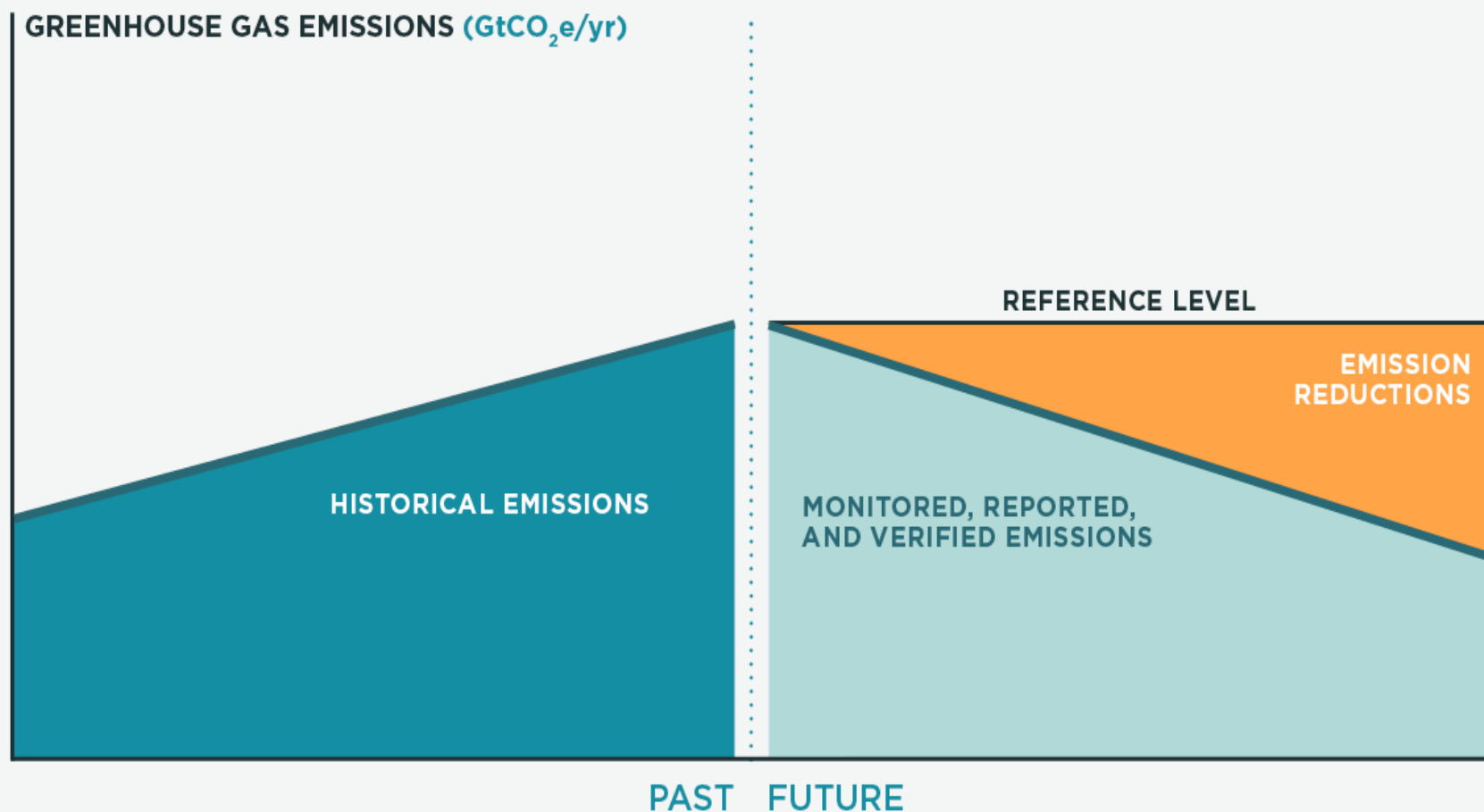


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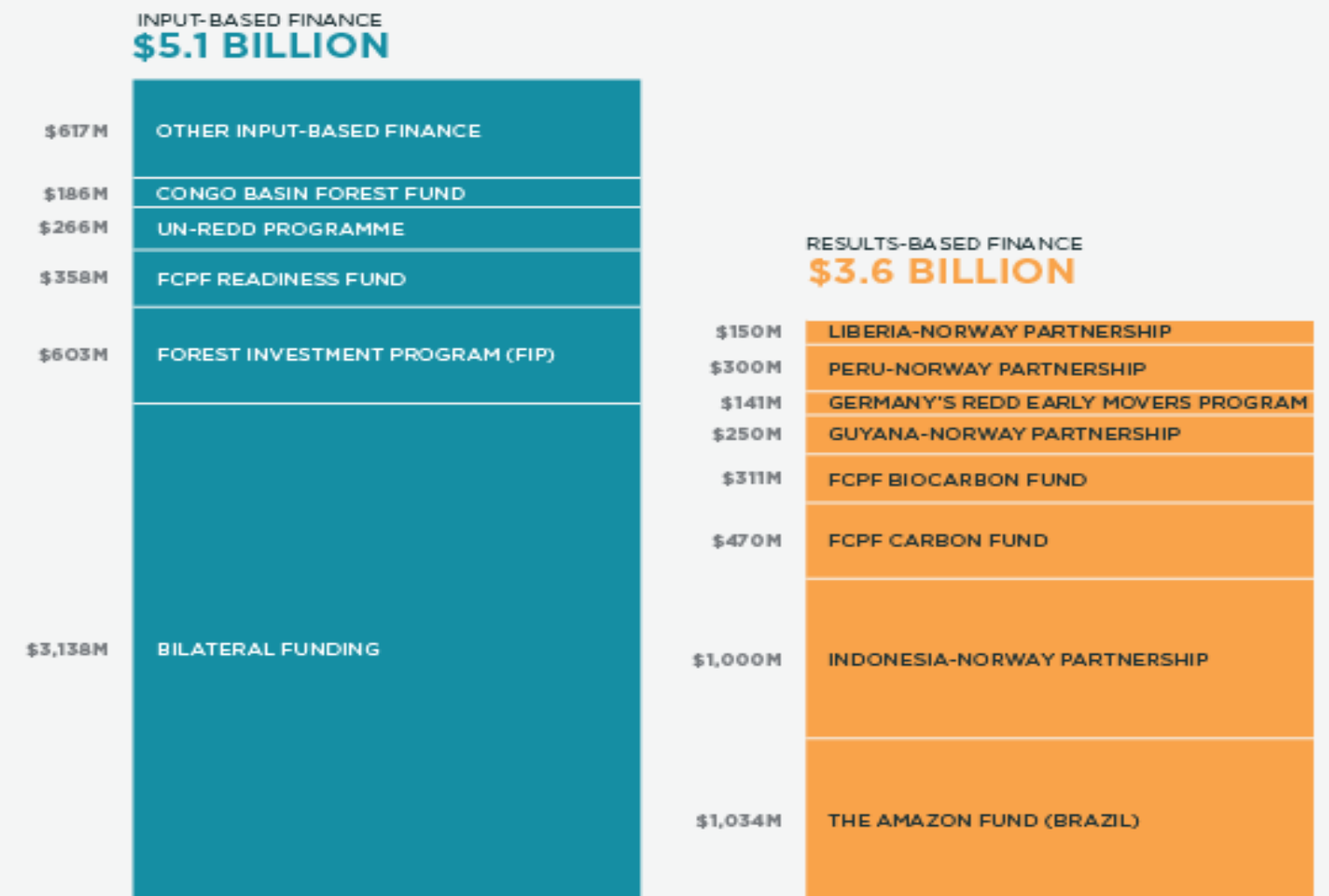


REDUCING EMISSIONS FROM DEFORESTATION AND FOREST DEGRADATION: REDD+



Note: Reference level depicted is an illustrative example; reference levels could be above, equal to, or below historical emissions.

Less than half of pledged finance for REDD+ is results-based



Source: Compilation of reported public sector data from the REDD+ Partnership Voluntary REDD+ Database and ODI HBF Climate Funds Update, covering REDD+ financial commitments for 2006-2014. Private foundation data from Forest Trends' REDDx Initiative data, as of December 2014. Adapted from Norman and Nakhooda (2015).



More than 50 countries have initiated REDD+ programs, but only a few have access to performance-based finance with international funding



"Countries that have initiated REDD+ programs with international funding" refers to countries that have signed a Preparation Grant with the World Bank Forest Carbon Partnership Facility, have active, closed or pipeline national programs with the UN-REDD Program, and/or participate in the Forest Investment Program, but did not yet have a payment-for-performance agreement in place as of December 2015. "Countries with performance-based finance" refers to countries that had a payment-for-performance agreement in place as of December 2015.

Sources: Forest Carbon Partnership Facility (2016); Forest Investment Program (2016); United Nations Programme on Reducing Emissions from Deforestation and Forest Degradation (2016).



UPDATES

- The deforestation rate in Brazil has ticked up; concern regarding the implications of Bolsonaro's policies
- Approaching 2020 deadline for corporate “no deforestation” commitments is prompting action
- Increasing interest in the “jurisdictional approach” to low emissions development at the sub-national level
- Current and prospective REDD+ financing mechanisms have inched forward: FCPF Carbon Fund; Green Climate Fund; ICAO CORSIA; California; Article 6



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