



CMIA

Climate Markets
& Investment
Association

**Private Sector's Contributions to the
Implications of REDD+ activities**

**Bonn, 16th November, 2017
COP23, Japan Pavilion**

About us



CMA's mission is to provide leadership and coordination from the private sector with regards to policy engagement, regulatory implementation and instrument design.

Not for profit, member led organisation focused on shifting the trillions that will enable a transition to a low-carbon global economy



Common goal: to build a low carbon high resilient economy through various resources and tools



Designed to raise climate finance of \$100 billion a year by 2020

Mechanism to assist developing countries in adaptation and mitigation practices in climate change;

New \$500m REDD+ RBP Pilot Program



\$8.3 billion CIF is providing 72 developing and middle income countries with urgently needed resources to manage the challenges of climate change and reduce their GHG emissions

4 programs in total

Forest Investment Program



Total contributions and commitments of \$1.057 billion

Partnership of governments, businesses, civil society and Indigenous Peoples focused on REDD+ activities

Performance-based payment system for REDD+ activities,



Solutions to scale up finance

Proposal to create a common framework that is universally agreed and accepted by all and based on financial accounting principles

Trust: an essential building block for REDD+

Barriers to REDD+ success

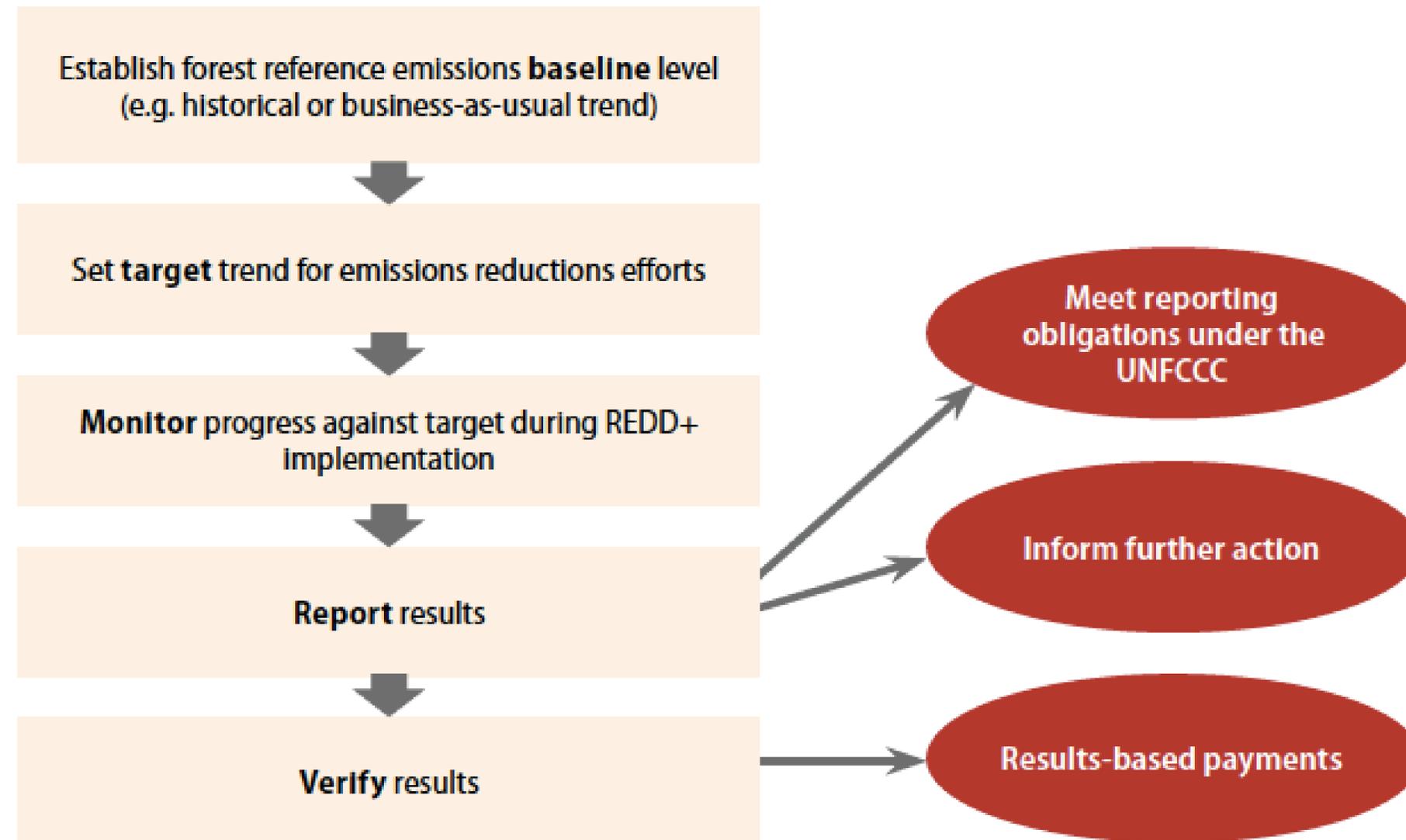
- Underlying causes of mistrust
- Complexity: people don't understand REDD+ and hence don't trust it
- Concerns about environmental and social robustness: people don't trust REDD+ will create actual change
- Perceived lack of capacity for implementation: people don't trust that they will get a return on their investment

Qualitative characteristics of useful financial information



- Provide data that is robust, transparent and auditable
- Harmonised principles and standardised
- Reduce complexity

The REDD+ accounting life cycle



Key Recommendations:

Agree a roadmap to reference levels, monitoring, reporting and verification

- Improve technology for monitoring non-carbon changes, such as changes in biodiversity
- Develop smart approaches to REDD+ monitoring
- Agree a standardized, robust approach to undertaking and reporting
- Introducing a common rating system for REDD+ programs and projects



Thank you!

To get your PwC & CDKN paper: Building trust in REDD+ to scale up finance

Go to web browser and type in: **bit.ly/cop23pwc**

Any questions or comments? Email:
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